
Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

PBSS Section of the IAA

Annual General Meeting

Monday 5 October, 2009, 14.45-15.15

Orion Room, Toshi Center Hotel, Tokyo





Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

AGENDA

1. Welcome and apologies
2. Secretary's Report
3. Treasurer's Report
4. Membership dues for coming year
5. Election of Committee Members
6. Future activities
7. Other business





Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

AGENDA

1. Welcome and apologies
2. **Secretary's Report**
3. Treasurer's Report
4. Membership dues for coming year
5. Election of Committee Members
6. Future activities
7. Other business



Pensions, Benefits and Social Security
4TH PBSS Colloquium

Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

Membership of the PBSS Section

- 2004 126 members
- 2005 223 members
- 2006 220 members
- 2007 395 members (includes 39 from Helsinki)
- 2008 415 members
- 2009 about 410+ members






Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

AGENDA

1. Welcome and apologies
2. Secretary's Report
- 3. Treasurer's Report**
4. Membership dues for coming year
5. Election of Committee Members
6. Future activities
7. Other business



Pensions, Benefits and Social Security
4TH PBSS Colloquium

Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

Report of the Treasurer

PBSS Annual General Meeting

5 October 2009

Tokyo, Japan



Pensions, Benefits and Social Security
4TH PBSS Colloquium

Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009



Estimated Amount of the PBSS Reserve Fund (As at 31 December 2008)

1. Estimated amount of the reserve fund of the PBSS	CAD 46,152
2. Details	
(i) Balance as at 31 December 2007 (1)	CAD 35,641
(ii) Revenue	
- Dues received during 1-4 Q	CAD 17,440
- bank interest	CAD 332
- Subtotal (2)	CAD 17,772
(iii) Dues once counted but not yet paid (Finland 2007) (3)	CAD 520
(iv) Expenses	
- audit 2005	CAD 630
- audit 2006	CAD 735
- ASTIN BULLETIN (2007 shipping fee)	CAD 1,435
- ASTIN BULLETIN (May 2008 shipping fee)	CAD 1,600
- bank charge	CAD 446
- teleconferencing	CAD 123
- C.Levac Bonus	CAD 1,250
- portion of 2008 administrative fee (total fee=CAD 2,484)	CAD 520
- Subtotal (4)	CAD 6,740
(iv) Estimated balance as at 31 December 2008 ((1) + (2) - (3) - (4))	CAD 46,152
3. Notes	
(i) The PBSS has to pay the following fees out of this balance:	
- audit fees 2007 (CAD735), 2008 (CAD 750)	
- 2008 administrative fees CAD 1,964 (=CAD 2,484 - CAD 520)	
- gift to Wendy for Boston Colloquium CAD 131	
- ASTIN BULLETIN November 2008 shipping fee CAD 1,362	
- share of the Boston Colloquium loss CAD 40,000	
- Boston Westin Hotel teleconferencing CAD 262	
(ii) There is deferred revenue of CAD 480 paid in 2008 for 2009 by SOA.	

Pensions, Benefits and Social Security
4TH PBSS Colloquium
 (Appendix)

Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009



Development of PBSS Reserve Fund (2004-08)

Development of PBSS Reserve Fund

period	1st Q 2004 - 3rd Q 2005	4th Q 2005 - 4th Q 2006	1st Q 2007 - 4th Q 2007
Revenue			
dues	15,293	9,960	16,960
bank interest	8	152	570
miscellaneous			82
total (a)	15,301	10,112	17,612
Expenditures			
administaration fees	316	735	3,165
bank charges	33	270	652
teleconferencing fees			214
audit fees			
shipping fees (ASTIN BULLETIN)			
bursaries		2,000	
miscellaneous			
total (b)	349	3,005	4,031
Difference((a)-(b))	14,953	7,107	13,581
Estimated reserve fund at the end of the period	14,953	22,060	35,641

(Note1) All figures are in Canadian dollars (CAD).

(Note2) The sum or difference does not always agree due to rounding.



Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

AGENDA

1. Welcome and apologies
2. Secretary's Report
3. Treasurer's Report
4. **Membership dues for coming year**
5. Election of Committee Members
6. Future activities
7. Other business





Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

Membership dues

It is proposed to raise the annual dues for 2010 to 50 Canadian dollars per person



Pensions, Benefits and Social Security
4TH PBSS Colloquium

Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

- Reasons for increasing membership dues
- Regular expenditure – administration fee, audit, ASTIN Bulletin, bank charges, etc - CAD 10,000
- Share of IT person in IAA secretariat – CAD 4,000
- Representation at ISSA – CAD 1,500 say
- Outgoings nearly CAD 16,000 a year
- Income at CAD 40 = CAD 16,000 a year





Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

Membership dues

It is proposed to raise the annual dues for 2010 to 50 Canadian dollars per person

Possibly to CAD 60 later, depending on growth of numbers of members

Other IAA sections will also increase to CAD 50





Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

AGENDA

1. Welcome and apologies
2. Secretary's Report
3. Treasurer's Report
4. Membership dues for coming year
- 5. Election of Committee Members**
6. Future activities
7. Other business



Pensions, Benefits and Social Security
4TH PBSS Colloquium

Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

Committee members continuing to 2010 or 2011

Hillevi Mannonen (Finland) – 2010 (2) Tadashi Nakada (Japan) – 2011

Committee members continuing to 2012

Ken Buffin (USA) Deborah Cooper (UK)
Chris Daykin (UK) (2) Marius Du Toit (South Africa)
Alf Gohdes (Germany) (2) Rodrigo Ibarra (Ecuador)
Eduard Ponds (Netherlands) (2) Junichi Sakamoto (Japan) (2)
Geoff Rashbrooke (New Zealand)

(2) Signifies second term – not eligible to be re-elected again

IAA Delegates to the PBSS Committee from 1 January 2008

Esko Kivisaari (Finland) Rob Brown (Canada)





Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

New Committee members

Nominations for election for 2009-2013

- Alvaro Castro-Gutierrez (Switzerland)



Pensions, Benefits and Social Security
4TH PBSS Colloquium

Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

Election of Officers

The Officers of the PBSS for 2008-2010 were elected in May 2008:

- Chris Daykin (Chairman)
- Neil Parmenter (Vice-Chairman) – deceased 2009
- Marius Du Toit (Secretary)
- Junichi Sakamoto (Treasurer)






Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

AGENDA

1. Welcome and apologies
2. Secretary's Report
3. Treasurer's Report
4. Membership dues for coming year
5. Election of Committee Members
6. **Future activities**
7. Other business



Pensions, Benefits and Social Security
4TH PBSS Colloquium

Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

Future meeting plans

7-12 March 2010 in Cape Town, South Africa
at the 29th International Congress of Actuaries

- Pensions and social security track 10-12 March
- Full programme for these three days
- 2011 Colloquium not yet confirmed – poss. UK
- 2012 Colloquium – India, jointly with IACA/IAAHS





Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

AGENDA

1. Welcome and apologies
2. Secretary's Report
3. Treasurer's Report
4. Membership dues for coming year
5. Election of Committee Members
6. Future activities
7. **Other business**

