
Pensions, Benefits and Social Security
4TH PBSS Colloquium



Tokyo, Japan
October 4 (Sun) - 6 (Tue), 2009

4th PBSS Colloquium

Closing Session

Tuesday 5 October, 2009, 17.40-18.10

Orion Room, Toshi Center Hotel, Tokyo





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Attendance

- 140 participants – from 19 countries
- 19 accompanying persons

Organisation

- very efficient administration
- smooth on-site management





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Social activities

- Welcome reception
- Boxed lunches
- Dinner for speakers and PBSS committee
- Official PBSS Dinner
- 20th JSCPA Anniversary Party



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Day 1 – plenary sessions

Professor Hideo Nagai, Osaka University,

- Ito's lemma and applications

Chris Daykin, Chairman PBSS

- The impact of the global financial crisis on social security and pensions

Kenji Yoshihara, Employees' Pension Welfare Corporation

- The current status and future of pensions in Japan





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Day 1 – parallel sessions

- A Social security and corporate pensions in Asia
- Shao Ai Ju (Taiwan)
 - K Subrahmanyam (India)
 - David Moo (China)
 - Nobuhiro Shimizu (Japan)



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Day 1 – parallel sessions

B Accounting for post-employment benefits

- Yuzo Fujimoto
- Ken Sugita

Investment of pension plan assets

- Eric Ralaimiadana
- Arihiro Okamoto
- Raimond Maurer





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Day 1 – parallel sessions

C IACA

- Ken Buffin
- Hideyuki Yoshida
- Yvonne Sin



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Day 2 – plenary session

Professor Wang Xiaojun, Renmin University, Beijing
China's social pension systems – problems and future challenges

Yvonne Sin, Watson Wyatt Hong Kong

Social security and corporate pensions in Asian countries

Hiroshi Yamabana, International Labour Office, Geneva
Pension system in Asia and the Pacific: ILO perspectives



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Day 2 – plenary session

Panel discussion – moderated by Junichi Sakamoto

Yvonne Sin, Watson Wyatt Hong Kong

Professor Wang Xiaojun, Renmin University, Beijing

Hiroshi Yamabana, International Labour Office, Geneva

Kollimarla Subrahmanyam, IRDA, Hyderabad



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Day 2 – parallel sessions

D Corporate post-employment benefits

- Miki Arimori
- Satoshi Kojima
- Tomoyuki Okochi
- Katsuhiro Yagura
- Takehiko Yokoyama
- Jun Sasaki



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Day 2 – parallel sessions

D Corporate post-employment benefits

- Yoshinori Ueta
- Takeshige Ota
- Ignacio del Barco Martinez
- Tsuyoshi Kasahara
- Takashi Ogawa
- John Anderson



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Day 2 – parallel sessions

- E Social security
- Carmen Boado-Penas
 - Seiichi Inagaki
 - Geoff Rashbrooke
 - Munekazu Kawachi
 - Pierre Devolder
 - Junichi Sakamoto



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Some conclusions - 1

- great value of PBSS meetings for sharing knowledge
 - information exchange
 - meeting other actuaries
 - continuing education
 - encouraging research
- key role for actuaries in social security
- PBSS/IAA interface with supranational bodies
 - ILO, World Bank, IMF, ADB, ISSA



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Some conclusions - 2

- PBSS services to members
 - monthly reference list
 - virtual library
 - support for pensions meetings
 - contact with ISSA and availability of ISSA materials
 - sessions at ICA2010
 - future colloquia






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Don't forget to join PBSS Section

- join through your actuarial association
- or contact Christian Levac at IAA to join as an individual (christian.levac@actuaries.org)



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Congratulations to JSCPA

Organising Committee

Chairman – Kouichi Kojima

Members

Yasuyuki Fujii Yoshihiro Oyama Hisashi Uehara

Ryo Matsubara Toshiaki Uetani Jun Sasaki

Tadashi Nakada Ken Sugita Akira Yutani

Takashi Mizukami



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Thank you
Arigato





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Future meeting plans

7-12 March 2010 in Cape Town, South Africa
at the 29th International Congress of Actuaries

- Pensions and social security track 10-12 March
- Full programme for these three days



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ICA 2010 – PBSS Sessions

- Should occupational pensions for public sector workers be funded?
- Managing longevity in annuity products
- Managing a personal draw down pension
- Finding more sustainable ways of sharing risks in private pensions



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ICA 2010 – Social Security Committee Sessions

- Social security reforms as a result of the financial crisis
- Problems and issues in social security
- Social security accounting
- Automatic balancing mechanisms
- The balance between public and private pension plans



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ICA 2010 – Pension and EB Committee Sessions

- Accounting for pensions
- Risk management for retirement funds
- Should private pensions have capital requirements?
- Setting actuarial assumptions

IACA Sessions

- Asset liability management
- Pension provision in developing economies



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Future meeting plans

Goodbye - Sayonara
See you in Cape Town!



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PBSS Official Dinner

Cosmos Room (3/F)
19.00-21.00

