Key theme: Corporate-sponsored retirement and savings plans in Mainland China

Title: Retirement and Savings Plans in China

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## Abstract<sup>2</sup>

Retirees in China have historically relied on their family and their government to sustain them in their old age. Both of these pillars are crumbling to varying extent, and workers are increasingly going to need to rely on other sources of retirement income. Employers are beginning to step in to fill this gap. However, companies are providing retirement or other savings plans in many different ways. This paper will provide a summary of the methods being used (based on different plan designs and investment structures in particular), the efficacy of each, and what changes are needed to improve the situation for companies, their employees, and the society in general.

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Define unfamiliar abbreviations and acronyms in full with first use





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